

كنايس ليد

The Global Newspaper Edited and Published in Paris

INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

no. 32,542 41/87

PARIS, SATURDAY-SUNDAY, OCTOBER 10-11, 1987

AGENCY... ESTABLISHED 1887

Soviet Hitch in Arms Pact Seen

Moscow's New Interpretation In Pershing-1A Startles U.S.

By Michael R. Gordon... U.S. negotiators promptly rejected the Soviet move, the officials said.

the proposed treaty. The United States refused because it did not want to establish a precedent for including in arms agreements the weapons of its allies.

2 Allies Fear Bonn Will Yield On Battlefield Nuclear Arms

By James M. Markham... PARIS—France and Britain are increasingly concerned that a Soviet-U.S. treaty eliminating medium- and shorter-range nuclear missiles might lead West Germany to agree to the abolition of battlefield nuclear weapons under NATO command.

whelming superiority in conventional forces. As the bulk of the battlefield systems are planned for use only by German soil, Chancellor Helmut Kohl has made it clear that he wants to initiate negotiations for their reduction.



A Tibetan Buddhist along a prayer route in the center of Lhasa, the Tibetan capital.

Chinese Crackdown Ends Tibet Protests

By Daniel Southerland... LHASA, Tibet — The Chinese police, their grip on the Tibetan capital apparently secure, lifted a roadblock Friday in front of one of the Buddhist monasteries that led an anti-Chinese demonstration here.

force throughout the city, apparently hoping to intimidate would-be demonstrators. Vans with loudspeakers warned the city's 60,000 residents that no further protests would be tolerated.

Pentagon Defends Attack

Weinberger Says U.S. Is Willing to 'Teach Lessons'

The Associated Press... WASHINGTON — Defense Secretary Caspar W. Weinberger said Friday that U.S. forces in the Gulf acted correctly when they knocked out three Iranian boats after being fired on.

enforced before. Most of them left Friday rather than face almost certain expulsion from China. Most of the journalists arrived in Lhasa after the first two protests, on Sept. 27 and Oct. 1, and some witnessed a third protest Tuesday.

On the Gulf, a Dove Shows Claws

By Bernard E. Trainor... WASHINGTON — Some have regarded him as Cap the Dove. But when it comes to U.S. policy in the Gulf, people here who might be called Weinberger watchers ask why he is acting like Cap the Hawk.

United. The report in February that the Kuwaitis were going to put half their tanker fleet under Soviet flags "was the fuse that exploded Cap Weinberger," an official said.



Caspar Weinberger speaking Friday.

restore good relations with the Arabs while at the same time frustrating the ambitions of the Iranians and Soviets.

Report of New Tax Hits German Stocks, Bonds

BONN — The Deutsche mark weakened and prices of West German stocks and bonds fell sharply Friday after the government reportedly agreed to introduce a 10 percent withholding tax on investment earnings.

The Short, Unhappy Tenure of an Envoy in Vienna

By Henry Kamm... VIENNA — After only 18 months as the U.S. ambassador to Austria, Ronald S. Lauder is packing his bags and his art collection and returning to New York.

Lauder, Mr. Grunwald, 64, is a native of Vienna. Mr. Lauder recalled a letter sent to him in May by the deputy mayor of the industrial city of Linz, Carl Horstl.

Kiosk Dow Records Its Worst Week

The Dow Jones industrial average plunged 158.78 this week, its biggest weekly loss as measured in points. The drop was equal to 6 percent of its value a week earlier.



Clare Boothe Luce, shown in 1955 when she was U.S. envoy to Italy, died Friday.

GENERAL NEWS... Pakistan's foreign minister unexpectedly withdrew from the race to become head of UNESCO.

BUSINESS/FINANCE... U.S. business leaders say the economy will grow at an annual rate of 2.5 to 3 percent this year and next.

In Frankfurt, some stock dealers said they feared that the tax would induce foreigners to sell their entire portfolios denominated in marks. The Federal Association of West German banks said in a statement that the tax would lead to a defensive reaction of private investors, including a capital flight abroad.

The tenure of Mr. Lauder, a former executive of the Esbee Lauder cosmetics company and the son of Estee Lauder, began shortly before Kurt Waldheim was elected president, the first storm in the traditionally smooth course of postwar Austrian-American relations.

adopted by the Reagan administration on Mr. Lauder's initiative, according to diplomats. In retrospect, Mr. Lauder said, he feels even more strongly that it was right.

"The deputy mayor of Linz would not have lasted 15 minutes any place in the Western world. He is still in office today. The People's Party, which nominated Mr. Waldheim for the presidency, is a partner in the governing coalition.

Defiant Bork Wants a Full Senate Vote

Compiled by Our Staff From Dispatches... WASHINGTON — Judge Robert H. Bork, saying "I harbor no illusions" about the chances of being confirmed as a Supreme Court justice, refused Friday to abandon his seemingly hopeless campaign to win approval in the Senate.

"I withdrew now, that campaign will be seen as a success, and it would be mounted against future nominees," he said. "For the sake of the federal judiciary and the American people, that must not happen."

MONDAY... Offshore funds specializing in smaller Asian markets and Australia turned in a strong performance in the third quarter.

ANNOUNCING THE LAUNCH OF A MAJOR WORLDWIDE INVESTMENT OPPORTUNITY.

The Commodity Fund where the investment is totally guaranteed against loss.

The Investment Guaranteed Commodity Fund

From Rudolf Wolff

Yet the potential for profit remains totally unlimited.

For centuries, the Commodity markets have been renowned for producing spectacular profits.

And for producing equally dramatic losses.

Hardly, we feel, a situation to which you as a private investor should be exposed.

Until now, however, the average private investor has had little alternative but to accept such high risks in the pursuit of exceptionally high profits.

From today, that has all changed.

The Investment Guaranteed Commodity Fund has been launched to enable investors to benefit from the profits for which the Commodity markets are well known.

But with absolutely no risk of loss.

Profit and Professionalism. The Twin Aims of the new Fund.

The Fund is designed to put the highest calibre of professional and investment skills firmly at your service.

And to produce substantial profits.

For over 120 years, Rudolf Wolff has been a leading force in the Commodity markets.

Since 1866 we have advised leading corporate and institutional investors both in the City of London and worldwide.

This quality of skills and expertise is now available to you through The Investment Guaranteed Commodity Fund.

The Strength Behind the Guarantee.

Rudolf Wolff totally guarantees the entire sum invested against any form of loss.

This unequivocal Guarantee is counter-guaranteed by a major international bank.

And backed by the worldwide resources of Rudolf Wolff and its network of offices throughout the world.

Rudolf Wolff is a subsidiary of Noranda Inc. of Canada - one of the world's largest energy and resource companies with global assets in excess of 2.5 billion Canadian dollars.

The Commodity Markets as an Investment.

Surprisingly, few investors realise that the Commodity markets have grown dynamically over the past decade or two.

Or that turnover on the various exchanges now exceeds that of the world's stock markets combined.

Or that the profits from successful Commodity investment can dwarf the returns from Stocks or Mutual Funds, even in times of booming share prices.

Perhaps more importantly, when Stock prices fall, as inevitably they must, Mutual Funds fall with them and investors invariably lose.

On the Stock Market, profits can only be made from rising markets.

Fortunately, the world's Commodity markets are an exception to this rule.

Equally substantial profits can be made in a falling market as well as a rising one.

The only drawback has been that the many advantages of Commodity investment have always been accompanied by a very high degree of risk.

By investing in The Investment Guaranteed Commodity Fund, that risk of loss has now been totally eliminated.

How Well Will The Fund Perform?

It is, of course, impossible to predict the precise level of growth investors may expect from the Fund.

While the sum invested is fully guaranteed against loss, future profits cannot be assured.

Even so, some indication of the scale of success that can be achieved in these markets may be seen from the fact that had you invested £10,000 in a Rudolf Wolff Managed Account at launch in October 1985 your investment would have grown to £23,070 by the end of August this year.

This represents an increase of over 130% in just 22 months.

Even taking our traditionally conservative view of future growth, Rudolf Wolff believes that a return of at least 30% per annum is fully realisable from the Fund.

For an investment which is totally guaranteed against all forms of loss, this represents a substantial growth.

The final results could well be substantially higher, depending on trading conditions in the markets.

Where Will The Fund Invest?

The Fund is free to seek profit from all of the six key areas of Commodity investment on each of the world's leading exchanges.

These range from investing in Precious Metals such as Gold, Silver and Platinum to other metals such as Copper and Aluminium.

In the full range of Agricultural Commodities from Wheat to Coffee, Sugar to Live Cattle.

In Currencies, ranging from Eurodollars, Deutschmarks, Sterling and Swiss Francs to US Dollars and Japanese Yen.

Stock Indices, Interest Rate Futures and investments in Oil and Gas Products complete the list.

Should one market run out of steam, the Fund will be able to respond by moving into more profitable sectors where the potential is clearly seen to be highest.

In this way, constant opportunities for profit can be taken.

How Will The Fund be Managed?

The quality of investment management skill is crucial to the success of any investment.

Rudolf Wolff's team of experienced Investment Managers have been selected on the basis of their fully-documented track records for producing profits well above average.

It is their collective responsibility to monitor the world's markets. And to put their proven market skills to work, making all trading decisions on the Fund's behalf.

With such expertise working for the investor, the individual needs no specialist skills or knowledge of the market.

All trading decisions can safely be delegated to the team of qualified professionals.

Quarterly Reports will be issued to all investors giving regularly updated valuations of their holdings in the Fund.

The Minimum Investment.

The Investment Guaranteed Commodity Fund is a Sterling Fund and the minimum investment is £10,000.

There is no upper limit to the sum you may invest. You will be allocated £100 units in the Fund to the full value of the sum invested.

On encashment, payment will be made to you in Sterling.

The Minimum Investment Period.

The minimum investment period is four years. This period gives the Investment Managers optimum scope for producing maximum profits and ample opportunity to ride out any periods of flat or adverse trading to your advantage.

All profits from the Fund are automatically reinvested throughout the four year term.

This creates important opportunities for enhanced profits as the compounding effects of reinvestment begin to show through, particularly in the latter stages of the investment period.

You can, if you wish, maintain your holding after the expiry of the four year term and take monthly profits from the Fund with the knowledge that the Guarantee will continue to protect your original investment against all risk.

Taxation.

No UK tax is deducted during the investment period or on encashment.

In the Event of Death.

Should the investor die before the minimum period of investment has elapsed, the investor's holdings in the Fund can be bequeathed as an inheritable asset or encashed.

In the case of encashment, the entire original investment will be

repaid in full along with all profits accrued at the time of encashment.

Early Surrender.

Provision is made for early surrender before the end of the four year term.

However, there are penalties for early withdrawal as the Fund's investment strategy and the provision of the Guarantee is based on investment for the full four year term.

For this reason, you should only consider investing in the Fund if you can reasonably foresee being able to invest for the full four year term.

Management Fees.

While a fee of 5% of the initial sum invested will be deducted at the outset in order to cover administration costs, 100% of the sum invested will be returned to you on completion of the four year term plus all profits accrued.

The Fund will bear the normal transaction costs and no other charges will be levied except a performance-related fee due to the individual Investment Managers.

Rudolf Wolff believes that such performance-related fees are in the best interests of the Fund and the individual investor as they help to ensure that the highest level of investment management expertise is employed.

Such fees are also an added incentive for the Managers to produce maximum profit.

Your Next Step.

For application forms and full details of The Investment Guaranteed Commodity Fund, please write or telephone: Rudolf Wolff AG, Stadelhofer-Passage, Stadelhoferstrasse 18, 8024 Zurich, Switzerland. Telephone: 251 8030. Telex: 815295.

Solicitors to Rudolf Wolff.

Simmons & Simmons, 14 Dominion Street, London EC3M 2RJ, England.

Auditors to Rudolf Wolff.

Arthur Young, Rolls House, 7 Rolls Building, Fetter Lane, London EC4A 1NH, England.

Bankers to Rudolf Wolff.

The Royal Bank of Scotland, 5-10 Great Tower Street, London EC3P 3HT, England.

Chemical Bank, 191 The Strand, London WC2R 1ET, England.

The Investment Guaranteed Commodity Fund

To: Rudolf Wolff AG, Stadelhofer-Passage, Stadelhoferstrasse 18, 8024 Zurich, Switzerland. Telephone: (441) 241 8030. Telex: 815295.

I am interested in investing in the Investment Guaranteed Commodity Fund. Please send me full details.

Name _____

Address _____

Postcode _____

Country _____

Telephone (At your discretion) _____



Rudolf Wolff & Co Ltd.

LONDON - NEW YORK - TOKYO - HAMBURG
ZURICH - KUWAIT - MELBOURNE

Rudolf Wolff & Co Ltd is a member of the Association of Futures, Brokers and Dealers and a member of the Association for Futures Investment.

ARTS / LEISURE

How Lacroix's Fallout Hit Milan Designers

By Nina Hyde
Washington Post Service

MILAN — A fashion consultant from Paris, Pat McColl, spotted Christian Lacroix at the Moschino show at the fairgrounds Tuesday afternoon.

"Do you know how many things you have spawned in the Italian collections?" she asked the designer.

"I don't know that I can really feed them all," Lacroix answered modestly.

The Moschino show was one of the few things in Milan largely untouched by this Paris designer's fling with fantasy dresses. But when the next morning found him in the front row of the Genny show, his influence — the big flowered prints, the puffed silhouettes — must have been clear. "Some are calling it the Chernobyl effect," says Lacroix assistant Jean-Jacques Picart.

"After us, the fallout."

"For sure, Lacroix has shown us that we can put a little fantasy even into sportswear," said Aldo Pinto, husband and business partner of Mariuccia Mandelli of Krizia.

Of course, a whole season doesn't spin off from one collection or one designer, and clearly Emanuel Ungaro in Paris, with his tightly draped torsos and bold print combinations, and Vivienne Westwood, with her crinolines, have had their influence on many, including maybe even Lacroix.

The ready-to-wear collections in Milan had several recurring themes that will influence the way women will dress by next spring. Among the directions coming from these shows:

• Sheer fabrics, like printed chiffon, made to flutter in skirts under contrasting jackets at Genny and

elsewhere. Suede is so light it was almost sheer at Mario Valentino, and sheer scarfs trailed from the waist at Ferré.

• Prints were often huge flowers or quite the opposite, tiny Provencal florals. The shoes and bag of printed fabric were part of the Fendi and Genny collections. Tartans, which are popular with kids on the street, particularly in Paris, showed up in several places, including Fendi and Armani.

• Barenese, always around in spring collections, appeared with cropped sweaters at Romeo Gigli and strapless-bra tops in many of the shows, sometimes replacing a blouse or shirt under a suit.

• Pants, put aside for a while, returned in force, perhaps as an alternative to the new short skirt. For Romeo Gigli, "pants are a way to get women out of poufy skirts," he says. He cut his pants narrow and not full length, and paired them with matching skinny jackets to revive the old pant suit in a new way. Versace, too, did pantsuits, including pants with one leg.

• The cuffed, off-the-shoulder top, a theme last spring with just a few designers, reappeared often for spring, though strapless is still more popular.

• Stretch gave a more conforming fit to denim at Byblos and Giorgio Armani. Gigli used stretch fabric, he says, because "I don't like complicated cuts," and stretch lets him keep things simple but fitted to the body.

• Colors returned in a mix of rich or soft pastel shades like mango and melon. Armani and Mario Valentino are color artists. On other palettes, bright tones appeared along with brown and white and lots of navy. (Krizia used no black, only navy, throughout the collection.)

• Short skirts with shape and detail followed the path blazed by Gianni Versace last season. Some were straight skirts but most moved with soft edges, tiers and pleats.

• Shorter jackets provided a welcome alternative to the currently popular long double-breasted style. No wonder: the shorter jacket better shows off the greater variety of skirts. Gianfranco Ferré did the shortest boleros, cut higher in the



Armani's shorts; Genny's print skirt; Versace's pouf.

above the knee by a couple of inches.

There's no such thing as a simple straight skirt in Armani's collection. "People already have those," he says. And so he has put lettuce edges on some, and made others that are shorter in the front than they are in the back. For the evening, Armani played with a gypsy theme. Models' heads were wrapped in scarfs, and they wore heavy-bead necklaces and long, layered chiffon skirts. More successful were his skirts worn with tightly smocked printed silk tops.

One trend that has surfaced for spring, despite shorter skirts and jackets and in lighter fabrics, is a heavier price tag. "It can't be helped," insisted Pinto at Krizia.

"Last year we could hold the prices with a shorter markup. But the cost of fabric has gone up 4 percent and the inflation is up 5 percent. So we are asking 10 percent more for spring." One young design house has found an alternative to higher prices: Dolce and Gabbana makes clothes that can be worn several different ways. Jersey tops convert to bolero jackets, skirts are laced through with drawstrings to change their shape, sweaters turn into halter tops. And some jackets can be worn front to back.

Alternatives to the mini: Ferré's pants and (right) Gigli's "Pants are a way to get women out of poufy skirts," he said.

Merging Cashmere, Silk

By Bernadine Morris
New York Times Service

NEW YORK — Valerie Louthan, Scotland's most prestigious designer of cashmere sweaters, has added silk knits to her repertoire for next spring. Uncertainty about the availability of sufficient quantities of cashmere yarn encouraged her to work with silk, Louthan explained.

"Most of the world's cashmere supply comes from China, and the government has recently decentralized its selling operation," she said. "Many of the Scottish spinners have had trouble ordering the amount of yarn they need. I'm worried about a shortage for next fall."

She decided to work with silk in order to stay in business. Her first collection, for next spring, has been so well accepted that Louthan plans to continue with silk, even if the problem with cashmere supply abates. She is also experimenting with various cashmere and silk combinations to stretch the cashmere supply she still has on hand.

Among the more popular styles is a navy and white-striped turtleneck top that is being ordered by many stores with a white silk knit skirt and a navy cashmere jacket.

Skirts, whether in silk or cashmere, are being made in two lengths, 20 and 24 inches, measured from the waistband to the hem. The shorter length stops a few inches above the knees on most women, Louthan explained, and the longer skirt just covers the knee.

Most of the skirts are straight and narrow, but some are rounded and draped in the front. Combined with a matching cap-sleeve top, the draped skirts look like a soft one-piece dress. Other styles, like a long tunic in broad taupe and white stripes, have a more casual air.

"Everybody treats cashmere much too seriously," the designer observed. "The metal snaps, which you see on work clothes, cut that seriousness."

DOONESBURY



INTERNATIONAL EDUCATION DIRECTORY

FRANCE
SERIOUS ABOUT LEARNING FRENCH?
then trust professionals
VERSION FRANÇAISE intensive, all levels. Small groups (max. 8). Tapes and books.
23 Rue de Rivoli - 06000 NICE. Tel.: 93 88 29 90

LEARN AND LIVE THE FRENCH LANGUAGE
in calm and idyllic surroundings near Monte Carlo.
Cap d'Azur health resort offers a wide range of food and pension.
The CENTRE MEDITERRANÉEN D'ÉTUDES FRANÇAISES offers 34 years of experience. Whatever your level, you may acquire a mastery of French to suit your professional or cultural needs. Small groups, 4, 8 or 12-week courses starting each month. Casualty fees and library are available to students approved by a professor.
Brochures with schedule, fees, dates or with board and lodging.
CENTRE MEDITERRANÉEN D'ÉTUDES FRANÇAISES
06320 Cap d'Azur (France).
Tel.: 93.78.21.59 - Telex: CEMED 461 792 F.

The most renowned school for French
INSTITUT DE FRANÇAIS
Overlooking the Riviera's most beautiful bay
MAKES LEARNING FRENCH A WONDERFUL AND UNIQUE EXPERIENCE
LODGING IN PRIVATE APPTS. AND 2 MEALS INCLUDED.
For adults, 8 levels from beginner 1 to advanced 8.
Next 2, 3 or 4-week immersion course starts Oct. 26, Nov. 23 and all year.
Years of research & experience in the effective teaching of French to adults.
INSTITUT DE FRANÇAIS - J.10
23 Av. Général-Lederc, 06 VILLERFRANCOIS/MEX. Tel.: 93 01 88 44. Tel.: 970.9899.

EUROPE
BUSINESS DEGREES in MANAGEMENT and MARKETING
Graduate and undergraduate courses
• courses in small groups • each student followed-up individually • a business-experienced academic team • accelerated progress by means of summer semesters
Career oriented undergraduate and graduate programs in business administration, information systems, international management, hotel management communications, public relations and European languages.

European University
THE CAREER BUILDERS
For information and application contact the Director of Admissions:
BELGIUM
ANTWERP
Avenue 131,
B-2000 Antwerp
Tel.: (+32) 3 208 10 82 and
(+32) 3 218 81 82
Courses in Dutch or English
BRUSSELS
Rue de Louvain 116-120,
B-1050 Brussels
Tel.: (+32) 2 248 67 81 and
(+32) 2 48 68 66
Courses in French or English
FRANCE
PARIS (Versailles)
Rue des Chartres 25,
75000 Versailles
Tel.: (+33) 1 30 52 29 54
Courses in French or English
SWITZERLAND
MONTREUX
Grand Rue 42,
CH-1800 Montreux
Tel.: (+41) 21 76 11 87
Courses in French or English
The European University is a member of the American Assembly of Collegiate Schools of Business.

London, Paris, Madrid, Heidelberg, Strasbourg.
Schiller International University
Associate, Bachelor & Master degrees in
BUSINESS ADMINISTRATION - HOTEL MANAGEMENT,
LAW/PUBLIC ADMINISTRATION - INTERNATIONAL RELATIONS.
Computer Studies, Pre-Eng/Pre-Med, Art, French, Spanish, German,
English, College Prep. Courses. Language of Instruction-English.
Water contact and US transfer. *1984 & 1985 award winners in London, Paris & Heidelberg.
Schiller International University
Dept. D4, 51-55 Waterloo Road, London SE1 8TX. Tel: 010 928 9484
Telex: 8812438 SCUL G. Accredited Member AICS, Washington DC, USA

SWITZERLAND
BSI
BUSINESS SCHOOL LAUSANNE
OPENS THIS FALL
Offers:
— Program by outstanding international faculty for BS business degree of the University of the State of New York.
— Fully accredited with majors in management or accounting (CPA track available).
— Full-time day and evening classes in town center.
— Student accommodation.
— Semester starts Oct. 5, 1987.
For detailed brochure/appointment, call The Deans:
Switzerland (021) 27 38 33 - After hours: (021) 36 94 27
Or write: P.O. Box 2290, CH-1002 Lausanne.

PRIVATE SCHOOLS IN SWITZERLAND
For all information please apply to our Educational
Adviser: Mr. Paul A. Mayor.
SCHOLASTIC SERVICE "TRANSWORLDIA" - GENEVA
2 Rue du Vicaire-Savoieard. Phone: 44 15 65.

U.S.A.
UNIVERSITY DEGREE
BACHELOR'S • MASTER'S • DOCTORATE
For Work, Academic, Life Experience.
Send detailed resume for free evaluation.
PACIFIC WESTERN UNIVERSITY
400 N. Sepulveda Blvd.,
Los Angeles, California
90049, Dept. 23, U.S.A.

BRITISH ISLES
A UNIVERSITY DEGREE
can be yours
Your experience in work and life may count in qualifying you for a degree.
B.A.; B.Sc.; M.A.; M.Sc.; M.B.A.; Ph.D.
No classroom attendance required.
For further information, send brief c.v. to:
University Auxiliary Services,
P.O. Box 94, Douglas, Isle of Man,
BRITISH ISLES.

BELOGIUM
LEARN FRENCH AND PRACTISE TOO
Our concept at Ceran is that you first learn, then practise what you've learnt, which is the key to real progress. This is what makes us different from all the others. At Ceran you live French from morning to night, a minimum of 68 hours per week, which is only possible at a residential school, with mother-tongue teachers. This is why our students say a week with us is worth three anywhere else.
Our groups have an average of 3 people, and a maximum of 6, with a minimum of 34 lesson periods.
Private apartments in the chateau, with first class cuisine.
We teach diplomats and members of Parliament, EEC and NATO, and businessmen from both large and small companies. We have a school for young people too.
For complete documentation, send this coupon or phone:
Name _____
Company _____
Address _____
CERAN
164A Avenue du Château, Nivelles, B-4880 Spa, Belgium
Tel.: 00 32 87 87 71 64 • Telex: 77 36 29 • Telex: 49650 Ceran b.

Henri Cartier-Bresson: The Early Work



The Museum of Modern Art

11 West 53 Street
New York, New York

Through
November 29, 1987

Calle Cuauhtémoczin, Mexico City, 1934
© 1987 Henri Cartier-Bresson

This exhibition has been made possible by grants from the International Herald Tribune, in celebration of its 100th Anniversary, and from Champagne Taittinger, as part of its program in support of the arts.



Thatcher Outlines Assault On Policies of Welfare State

By Howell Raines New York Times Service
BLACKPOOL, England — Prime Minister Margaret Thatcher outlined the grand design of her third term Friday...

pay, with uniform flat-rate taxes for individuals and businesses. With fixed taxes, Mrs. Thatcher said, "Socialist councils will no longer be able to drive out small businesses and destroy employment by imposing sky-high rates..."

task forces developing legislation on education, broadcasting and taxes. Even so, she faces the threat of political backlash. The poll tax is widely regarded as regressive, raising taxes for poor families while providing reductions for owners of expensive homes.



Margaret Thatcher after her speech at Blackpool on Friday.

Turkey Court Jeopardizes In Boost for M'Bow Nov. 1 Vote

By Alan Cowell New York Times Service
ISTANBUL — Turkey's Constitutional Court ruled Friday that a key element of new election procedures was unlawful, jeopardizing a general election set for Nov. 1.

PARIS — Amadou Mahtar M'Bow of Senegal received a major boost Friday in his fight to retain leadership of UNESCO, winning the support of his closest rival, Foreign Minister Sababzada Yaquob Khan of Pakistan.



Sababzada Yaquob Khan

Delegates said several Western nations had switched support to Mr. M'Bow from Mr. Yaquob Khan after Nordic countries and West Germany expressed misgivings about Mr. Yaquob Khan's links with his country's military government.

Whither U But Proba

N

B

Cross Flats

Other Dollar Values

Forward Rates

Key Money Rates

Key Money Rates

DEATH NOTICE
Elsa RODRIGUEZ (nee BORRERO) died peacefully on September 29, 1987...

EUROPE: Focus on Tactical Arms

(Continued from Page 1) weapons that could back the alliance's deterrence strategy, particularly if forward-based aircraft were included.

Car Bomb Kills 27 In Kabul, Hurts 35

ISLAMABAD, Pakistan — A car bomb in Kabul killed at least 27 people and wounded 35 late Thursday...

ARMS: Hitch in Pact Seen

(Continued from Page 1) Mr. Genschler is sometimes acerbically portrayed, notably in Paris, as a short-sighted enthusiast for any arms accord that will enhance his party's electoral fortunes.

U.S. Complains to Bonn Over Iran Envoy's Past

WASHINGTON — The new Iranian ambassador to West Germany has been identified by the United States as a participant in the holding of American hostages in Tehran in 1979...

GULF: Pentagon Defends Attack

(Continued from Page 1) helicopter was on a routine patrol and did nothing provocative but suddenly found itself under fire from the small boats, according to a Pentagon spokesman, Fred S. Hoffman.

Uganda's 25th: Some Yearn for Colonialism

KAMPALA, Uganda — Uganda celebrated 25 years of independence Friday under the shadow of violence in the north and east...

BORK: Fight to Continue

(Continued from Page 1) defiant, Judge Bork's voice quavered, betraying the trying days he has endured.

DOVE: Weinberger Stand

(Continued from Page 1) to bolster the U.S. position in the Gulf by the chairman of the Joint Chiefs of Staff, Admiral William J. Crowe Jr., despite strong reservations in the navy.

Reagan's Smaller Saudi Sale Wins Support in Congress

WASHINGTON — President Ronald Reagan's decision to scale down a \$1.4 billion arms sale to Saudi Arabia appears to have averted a major battle in Congress and paved the way for the sale to go through.

TIBET: Police Grip Appears Firm

(Continued from Page 1) Two monks in a small monastery in central Lhasa reported Thursday that two of the arrested monks died of their injuries.

LEGAL SERVICES
INTERNATIONAL BUSINESS LAW
COOKERY SCHOOLS
HOTELS
SALES & WANTED

INTERNATIONAL CLASSIFIED
(Continued From Back Page)
WINES & SPIRITS
BOOKS
HOLIDAYS & TRAVEL

LOW COST FLIGHTS
ACCESS VOYAGES
PORTUGAL
7 DAYS INCLUSIVE TOURS FROM PARIS TO: LISBON, CASCAIS, COSTA VEA (OPORTO), ALGARVE, MADRIDA

ESCORTS & GUIDES
INTERNATIONAL ESCORT SERVICE
USA & WORLDWIDE
LONDON
KENSINGTON

DEATH NOTICE
Elsa RODRIGUEZ (nee BORRERO) died peacefully on September 29, 1987...

NYSE Most Actives table with columns for stock symbol, volume, high, low, last, and change.

Market Sales table showing volume and percentage change for various market segments.

NYSE Index table showing high, low, close, and change for various market indices.

Friday's NYSE Closing logo and text: 'Via The Associated Press'.

AMEX Diary table listing advanced, declined, and undervalued stocks.

NASDAQ Index table showing class, close, prev., and change for various market classes.

AMEX Most Actives table listing top active stocks on the AMEX.

Dow Jones Bond Averages table showing closing and change for various bond categories.

NYSE Diary table listing advanced, declined, and undervalued stocks.

Odd-Lot Trading in N.Y. table showing buy, sell, and short volume.

Dow Jones Averages table showing open, high, low, close, and change for various averages.

Standard & Poor's Index table showing high, low, close, and change for various indices.

NASDAQ Diary table listing advanced, declined, and undervalued stocks.

AMEX Stock Index table showing high, low, and change for various stock indices.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Dips, Ending Worst Week

NEW YORK — Prices on the New York Stock Exchange slid again Friday in moderate trading as rising interest rates derailed buying. The Dow Jones industrial average dropped 34.43 points, virtually identical to its loss on Thursday, ending at 2,482.21.

have become much more skeptical about the market's ability to sustain an advance. Robert Prechter, an influential technical analyst whose weekend advice to his clients to get out of the stock market was cited as a factor contributing to Tuesday's record 91.55-point slide, said Friday that a buying opportunity could develop if the drop continues.

Table A: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table B: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table C: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table D: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table E: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table F: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table G: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table H: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table I: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table J: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table K: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table L: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table M: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table N: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table O: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

Table P: 12 Month High/Low Stock, Div. Yld. PE, 52 Wk High/Low, Close, and Change.

(Continued on next page)

Friday's NYSE Closing

Tables include the nationwide articles up to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Analysts Say BankAmerica Is Inching Toward Recovery
NEW YORK — Decisions by BankAmerica Corp. to double its shareholder investment program and to sell capital securities...

DESKTOP: Will Computer Technology Really Widen Power of the Press?

(Continued from first page) my pages, which are photographed to make plates for the printing press. With a personal computer, text can be set in neat columns in virtually any size and style...

Analysts agree BankAmerica needs to improve its equity position. "It looks like BankAmerica will have to raise more money, which it can do if it is willing to pay enough," said Mark Lynch of Bear Stearns & Co.

The business of reaching the audience is no different than before.

Ben H. Bagdikian, Dean of Journalism, California-Berkeley. Corp.'s personal computers and compatible machines, which are far more numerous than Macintoshes...

shareholder investment plan was a sign the share offering had been well received. However, analysts voiced some concern that Japanese banks took four months to agree to participate in the \$425 million securities offering...

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 8th October 1987

Large table listing various international funds with columns for fund names, share prices, and other financial data.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 High, Low, Close, Chg. Includes various stock listings.

Company Results

Table with columns: Company Name, Revenue, Profit, etc. Includes results for various companies.

NYSE Highs-Lows

Table listing high and low prices for various NYSE stocks.

AMEX Highs-Lows

Table listing high and low prices for various AMEX stocks.

Canada's Trade Surplus Grew To 899 Million Dollars in Month

OTTAWA — Canada's merchandise trade surplus grew to 899 million dollars (\$674 million) in August from 794 million dollars in August last year...

U.S. Futures Via The Associated Press

Season High Season Low Open High Low Close Chg.

Grains

WHEAT (CBT) 5,000 bushels per bushel

Table with columns for contract month, price, and change.

SOYBEANS (CBT)

Table with columns for contract month, price, and change.

CORN (CBT)

Table with columns for contract month, price, and change.

SOYBEAN OIL (CBT)

Table with columns for contract month, price, and change.

SOYBEAN MEAL (CBT)

Table with columns for contract month, price, and change.

Livestock

CATTLE (CME) 40,000 lbs. cwt. per lb.

Table with columns for contract month, price, and change.

FEEDER CATTLE (CME)

Table with columns for contract month, price, and change.

PORK (CME)

Table with columns for contract month, price, and change.

HOOGS (CME)

Table with columns for contract month, price, and change.

Currency Options

PHILADELPHIA EXCHANGE

Table showing currency option prices for various currencies.

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, OCTOBER 10-11, 1987

Season High Season Low Open High Low Close Chg.

Food

COFFEE C (NYCSE) 7,000 lbs. cwt. per cwt.

Table with columns for contract month, price, and change.

SUGARWORLD II (NYCSE)

Table with columns for contract month, price, and change.

COCOA (NYCSE)

Table with columns for contract month, price, and change.

SOYBEAN JUICE (NYCSE)

Table with columns for contract month, price, and change.

Metals

COPPER (COMEX) 25,000 lbs. per lb.

Table with columns for contract month, price, and change.

ALUMINUM (COMEX) 25,000 lbs. per lb.

Table with columns for contract month, price, and change.

SILVER (COMEX) 5,000 oz. per oz.

Table with columns for contract month, price, and change.

PALLADIUM (NYMEX) 500 oz. per oz.

Table with columns for contract month, price, and change.

PLATINUM (NYMEX) 500 oz. per oz.

Table with columns for contract month, price, and change.

HEATING OIL (NYMEX) 100,000 gal. per gal.

Table with columns for contract month, price, and change.

CRUDE OIL (NYMEX) 100,000 gal. per gal.

Table with columns for contract month, price, and change.

SP. COMP. INDEX (COM)

Table with columns for contract month, price, and change.

VALUE LINE (CBOT)

Table with columns for contract month, price, and change.

NYSE COMP. INDEX (NYSE)

Table with columns for contract month, price, and change.

U.S. T. BILLS (MM)

Table with columns for contract month, price, and change.

U.S. TREASURY (CBT)

Table with columns for contract month, price, and change.

U.S. TREASURY BONDS (CBT)

Table with columns for contract month, price, and change.

MUNICIPAL BONDS (CBT)

Table with columns for contract month, price, and change.

PARIS COMMODITIES

Table with columns for contract month, price, and change.

LONDON COMMODITIES

Table with columns for contract month, price, and change.

Dividends

Table with columns for company, dividend amount, and date.

Spot Commodities

Table with columns for commodity, price, and change.

Proposed Stock Split

Table with columns for company and split details.

Special

Table with columns for company and special details.

Stock Split

Table with columns for company and split details.

Irish Company Plans Farm Projects in Zambia

LUSAKA, Zambia — Masstock International, an Irish agricultural group, has signed an agreement with Zambia to set up wheat and cotton farms, a company spokesman said Friday.

He said the five-year project would involve an initial investment of \$25 million to develop the farms. Zambia wants to develop agriculture to wean the economy off dependence on copper, which now accounts for more than 80 percent of foreign exchange earnings.

AMSTERDAM — The Dutch aircraft maker Fokker NV said Friday that it had agreed with West Germany's Messerschmitt-Bölkow-Blohm GmbH to examine the possibility of a partnership.

It said the aim would be to develop a joint strategy for existing and new aircraft.

Until a final decision had been reached, Fokker and MBB would consult each other on all plans and decisions, Fokker said. "Both parties agree to give each other assistance whenever partners consider this support helpful," it said.

WORLD STOCKS IN REVIEW

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Table with columns for country, index, and change.

Friday's AMEX Closing Tables include the nationwide prices for the closing on Wall Street and do not reflect late trades elsewhere.

Tables include the nationwide prices for the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

12 Month High Low Stock Div. Yld. PE St. High Low Close Chg.

Table with columns for stock name, price, and change.

Agency MA and Friday's AMEX Closing logos and partial text.

CURRENCY MARKETS

Dollar Limp Lower in Slow Trading

NEW YORK — The dollar fell today, closing at its weakest levels since the seven major industrial nations reaffirmed their commitment to stabilize the currency markets last month, dealers said.

In slipping against other major currencies, the dollar continued a slide that began Tuesday and is seen as a worldwide trend toward higher lending rates.

In New York trading, the dollar fell to 143.65 Japanese yen from 144.40 on Thursday.

Against the Deutsche mark, the dollar ended at 1.8155, down from Thursday's close of 1.8155.

The dollar was also down against the French franc at 6.037, compared with 6.0485 Thursday and at 5.905 Swiss francs, off from 1.513.

In New York, the coincidence of a long Columbus Day weekend and the end of a weeklong Jewish holiday compounded the New York market's usual end-of-week lull.

"It's like triple-sleeping therapy," one dealer commented. "Traders said the dollar was hurt by Treasury Secretary James Baker's 3d statement that continued high interest rates may be necessary to fight inflation."

His remarks echoed recent statements by Alan Greenspan, chairman of the Federal Reserve Board.

Mr. Baker's comments referred to a Treasury decision by the West German central bank to raise a key rate to repurchase agreements and Wednesday increase of the prime lending rate from 8.75 percent to 9.25 percent by major U.S. commercial banks.

Since Tuesday the rate increases pushed the dollar lower. William Orsini, a marketing manager with the Bank of Montreal, said the outlook for the dollar for the rest of the year is negative.

"The fundamentals are bad," he

London Dollar Rates

Table with columns: Closing, Ft., Ttl. and rows for Deutsche mark, French franc, Swiss franc, French franc.

after 1.8230 Thursday and 1.8420 DM last Friday. Against the yen the dollar fell to 143.90 after 144.95 Thursday.

Sterling buyers were still shy away from the 3 DM level for fear of sparking heavy selling by the Bank of England, but the pound crept up against the dollar to \$1.6540 from 1.6535 at Thursday's close.

In earlier European trading the dollar closed Friday in Zurich at 1.5095 Swiss francs against 1.52 Thursday.

Mr. Orsini said the market reacted badly to a rumor from Europe that the U.S. merchandise trade deficit for August, to be reported next week, may be as high as \$18 billion.

In earlier European trading the dollar fell in subdued trading ahead of the release of the trade figures on Wednesday. The dollar ended in London at 1.8155 DM

INVEST: Report of New Tax Depresses German Markets

(Continued from Page 1) as 7 billion DM annually, the coalition sources said.

The tax will also affect foreign investors, the sources said, but investors whose countries have reciprocal tax agreements with West Germany would be able to reclaim the levy.

The implication of the new tax on Eurobonds denominated in marks, which are currently unattractive, was not clear.

The market sector of the Euro-bond market ended the day sharply lower, dealers in London said.

Eurobonds are debt securities sold outside a borrower's country to raise capital in any of several currencies.

On West German stock markets,

Poles to Expand Dollar Trading

WARSAW — Private businessmen in Poland, where trading in dollars is illegal, will soon be able to buy the U.S. currency at state auctions, Deputy Finance Minister Andrzej Doroz was quoted on Friday as saying.

Mr. Doroz told the government daily Rzeczpospolita that the aim was to make Poland's currency, the zloty, convertible.

Mr. Doroz said businessmen would be able to buy dollars at a free-market rate. Some state enterprises have been allowed to buy dollars from export companies at a set rate. The average cost was reported to be more than twice the official dollar rate of 297 zlotys. The black market rate is about 980 zlotys.

Argentina Devalues

Argentina has devalued its currency, the austral, 11.5 percent against the dollar, dealers said Friday.

Reuters reported from Buenos Aires, Argentina's central bank later confirmed that it fixed the value of the dollar at 3,122 australs, after the previous level of 2,763.

German Money Growth Quickens, Raising Fears

FRANKFURT — West German money supply growth is accelerating, but private economists do not share Bundesbank and capital markets fears that inflation may get out of control if the brakes are not applied now.

"It would have been nice if the recent slowdown" in money supply growth had persisted, said Dietrich Sinner, monetary economist at Commerzbank AG in Frankfurt, adding, "but I don't see any dark inflation clouds looming."

The Bundesbank's money stock grew at an annual rate of 7.8 percent in September, compared with 7.4 percent in July and August.

In absolute terms, this key gauge rose 1.9 billion Deutsche marks (\$1.04 billion) to 233.3 billion DM in September, topping the target ceiling of 232.4 billion DM for the fourth quarter of 1987.

Economists said these figures came as little surprise after the Bundesbank's disclosure on Tuesday that it was engineering a limited rise in short-term money market interest rates to forestall money supply and inflation fears.

At the time, the central bank's president, Karl Otto Pohl, said that the Bundesbank "wants to gradually subdue the pace of monetary expansion to the extent that nobody need expect a deterioration of the price climate in Germany, including in the long term."

Mr. Pohl said that if inflation fears were not nipped in the bud, capital market yields, which have soared recently, could go higher, which he deemed "undesirable."

Economists agreed that inflation must be kept at bay and calm

PROFITS: Up, but Not Enough

(Continued from first finance page) dreds of billions of dollars in new debt. Now rising interest rates are making installment payments much more costly.

Even last year, when rates were lower, American companies other than financial institutions paid out, for the first time, more in net interest costs than they earned. By comparison, interest costs in 1980 were only 48 percent of net income.

"If interest rates go up and stay up, that could murder profits," said John Corman of the Commerce Department Bureau of Economic Analysis.

The lower profit level today is a measure of the lost market share, which will be difficult to recover no matter how bullish investors might be.

Euro-Commercial Paper

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Table with columns: Issuer, Maturity, Bid, Ask, and rows for various financial institutions.

Friday's OTC Prices NASDAQ prices as of 4 p.m. New York time. Via The Associated Press

Large table of OTC stock prices with columns for stock name, price, and change.

Table of stock prices with columns for stock name, price, and change.

Large table of stock prices with columns for stock name, price, and change.

Table of stock prices with columns for stock name, price, and change.

Large table of stock prices with columns for stock name, price, and change.

Table of stock prices with columns for stock name, price, and change.

Large table of stock prices with columns for stock name, price, and change.

Table of stock prices with columns for stock name, price, and change.

Large table of stock prices with columns for stock name, price, and change.

Friday's AMEX Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table of AMEX closing prices with columns for stock name, price, and change.

Table of AMEX closing prices with columns for stock name, price, and change.

Table of AMEX closing prices with columns for stock name, price, and change.

Table of AMEX closing prices with columns for stock name, price, and change.

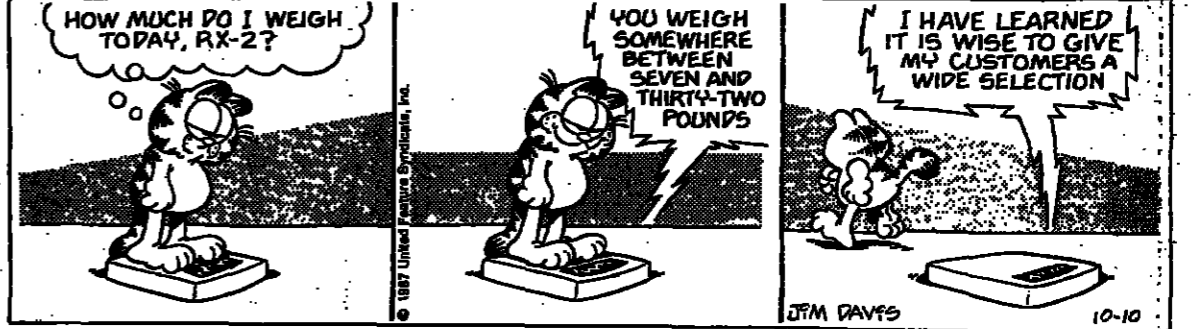
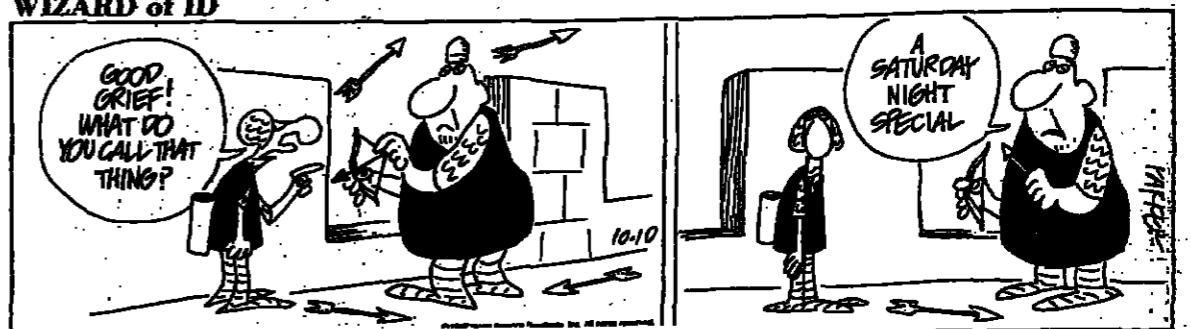
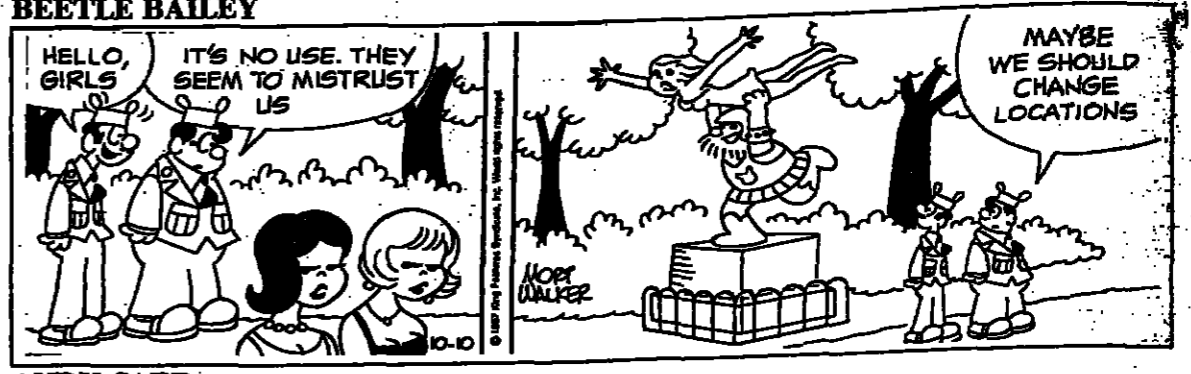
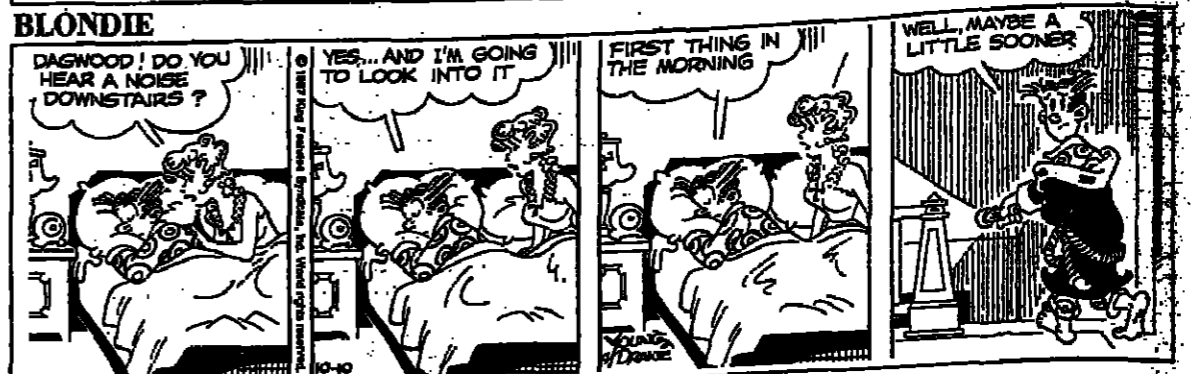
Yugoslavia Sets Limit On Debt Repayments BELGRADE — Yugoslavia plans to slash payments on its \$19 billion foreign debt to 25 percent of its hard currency earnings next year as part of an austerity program, the Belgrade daily Politika said Friday.

- ACROSS**
- 1 Banned, in Born
 - 5 Primitive weapon
 - 10 Moslem deity
 - 15 Crow
 - 19 Vingt- (blackjack)
 - 20 A successful Ford
 - 21 Mind
 - 22 Engine need
 - 23 Spreads out to dry
 - 24 Mario sees Red?
 - 26 "Deutschland" — Alles?
 - 27 Uncivilized Greeks?
 - 29 Home for some lilies
 - 30 Upper half, musically
 - 32 A deadly sin
 - 33 Lift, as spirits
 - 35 Pay to stay
 - 36 Pleat
 - 38 Partners of many cons
 - 39 Cultivated
 - 42 Has problems with sibilants
 - 43 Forecasting aids in Italy?
 - 46 "The King

- DOWN**
- 1 Letter from Tel Aviv
 - 2 To receives (precisely)
 - 3 Abbot mocks Mix in Hungary?
 - 4 Remove, as a backpack
 - 5 Withdraw from
 - 6 Cut back
 - 7 A son of Seth
 - 8 Sight
 - 9 Hudson contemporary
 - 10 Neckwear
 - 11 Sierra
 - 12 Licentious
 - 13 Loc. of 97

Hidden Capitals By Alan Arbesfeld

- DOWN**
- 14 One who serves and depression
 - 15 "Between the devil and the deep"
 - 16 Stare at a Swiss mishap?
 - 17 Object of Cain's mutiny
 - 18 Actor Richard from Philadelphia
 - 25 Fit
 - 28 React to the villain
 - 31 He just deserts
 - 33 First name in swashbuckling
 - 34 Crazy ones
 - 35 Navigational



MIAMI
By Joan Didion. 238 pages. \$17.95. Simon & Schuster, 1230 Avenue of the Americas, New York, N. Y. 10020.

Reviewed by Christopher Lehmann-Haupt

JOAN DIDION'S "Miami" is the third book to appear this year with Florida's southernmost big city as its focal point, the earlier two having been I. D. Allman's "Miami: City of the Future" and David Rieff's "Going to Miami: Exiles, Tourists, and Refugees in the New America."

But Didion's project presents no threat of redundancy. Where Allman's book was an objective history and Rieff's a shorter personal odyssey, Didion's "Miami" is brief and impressionistic, a postmortem nightmare from which the author never even tries to awaken.

It's true we can glimpse an objective world in Didion's pages — a Miami of boom and bust, of cultural conflict between whites, blacks and Latins, of "construction cranes" that "still hovered on the famous new skyline, which, floating as it did between a mangrove swamp and a barrier reef, had a kind of perilous attraction, like a mirage."

BOOKS

But the world of "Miami" is filtered through the author's style, and it is that style that we soon become most immediately aware of. Detached and elliptical, almost ritualistic in its repetition of syntactical constructions, it is a style that often seems to be fending off either laughter or tears. There were in Miami exiles who defined themselves as communists, anti-Castro, Didion intones. "There were in Miami a significant number of exile socialists, also anti-Castro, but agreed on only this single issue. There were in Miami two prominent groups of exile anarchists, many still in their twenties, all anti-Castro, and divided from one another. I was told, by 'personality difference,' 'personality differences' being the explanation Cubans tend to offer for anything from a dinner-table argument to a coup."

As is almost always the case in her work — which includes four novels, "Run River," "Play It as It Lays," "A Book of Common Prayer," and "Democracy," and three previous works of reportage, "Slouching Towards Bethlehem," "The White Album" and "Salvador" — Didion can be accused of gratuitously seeking out violence.

DENNIS THE MENACE



WEATHER

EUROPE	HIGH	LOW	ASIA	HIGH	LOW
Amsterdam	13	8	Beijing	13	6
Berlin	12	7	Bombay	28	21
Brussels	12	7	Calcutta	31	24
London	12	7	Hankow	18	11
Paris	12	7	Harbin	18	11
Rome	12	7	Manila	28	21
Stockholm	12	7	Seoul	18	11
Vienna	12	7	Tokyo	18	11
Zurich	12	7			

World Stock Markets

Via Agence France Presse. Closing prices in local currencies, Oct. 9.

Market	Index	Change
Amsterdam	1000	+10
Bombay	1200	+15
London	1500	+20
Paris	1800	+25
Tokyo	2000	+30

Market	Index	Change
Amsterdam	1000	+10
Bombay	1200	+15
London	1500	+20
Paris	1800	+25
Tokyo	2000	+30

SATURDAY'S FORECAST — CHANNEL: Rough, FRANKFURT: Rain, Temp. 12-15; LONDON: Cloudy, Temp. 10-13; NEW YORK: Cloudy, Temp. 10-13; PARIS: Rain, Temp. 10-13; TOKYO: Cloudy, Temp. 10-13; HONG KONG: Rain, Temp. 10-13; SINGAPORE: Rain, Temp. 10-13; SYDNEY: Rain, Temp. 10-13; WELLINGTON: Rain, Temp. 10-13.

INTERNATIONAL MANAGER BY SHERRY BUCHANAN IN THE EVERY THURSDAY ESSENTIAL READING FOR EXECUTIVES WORKING THE INTERNATIONAL MARKETPLACE

McEnroe Will Join NFL Pick...

SCOREBOARD

NATIONAL FOOTBALL LEAGUE

AMERICAN FOOTBALL LEAGUE

BASEBALL

HOCKEY

SOCCER

WRESTLING

BOXING

OTHER SPORTS

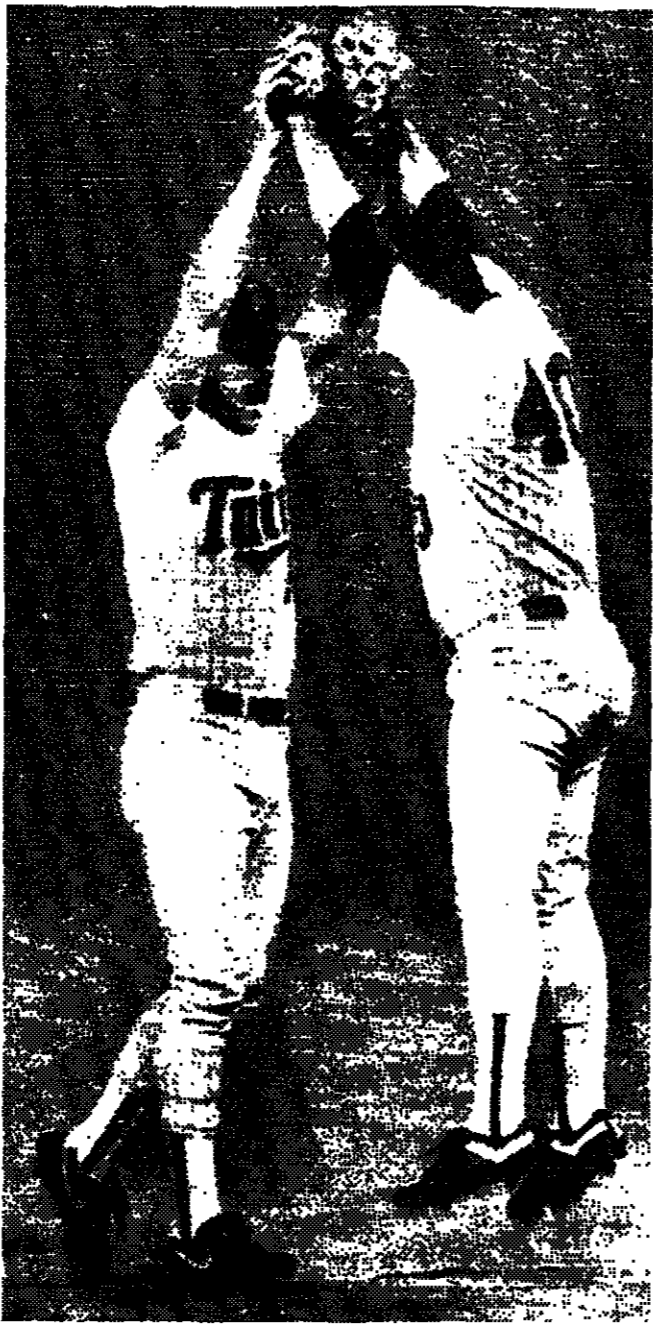
SPORTS

NFL Sides Talking But Still Blocked

By Michael Janofsky
The negotiators, Allen said, were 'ready to explore the concerns of each side to pull the two sides together.'
The negotiators, Jones said, had discussed free agency 'within each party, with no crossover into other areas.'

McEnroe Will Join NFL Pickets

United Press International
ATLANTA — John McEnroe, the tennis star, said he would join the picket line Friday, a newspaper reported.
'I'm all for the players and I plan to go down on the picket line if they'll let me,' said McEnroe, who is playing in the ATP Challenge exhibition tennis tournament in Atlanta.



Tom Brumansky, left, and Juan Berenguer celebrate victory.

The Roger Craig Strategy: Slow 'em Down

By Joseph Durso
New York Times Service
SAN FRANCISCO — Don't be fooled by the cowboy boots, the homespun manner, the drawl or the look of benign lassitude.
Beneath the easy style, Roger Craig is a steel trap strategist, the secret weapon of the San Francisco Giants.

Twins Take 2-0 Lead Over Tigers

By Michael Martinez
New York Times Service
MINNEAPOLIS — Whenever he pitched against the Twins in Minnesota, it seemed as if nothing could go wrong. Jack Morris spent his childhood adoring the Twins, but he spent most of his big league career beating them.



Tigers manager Sparky Anderson, right, losing an argument with umpire Durwood Merrill.

AMERICAN LEAGUE
Twins, 6-3, in the Metrodome. It was a defeat that turned the American League Championship Series distinctly in the Twins' favor.
The Twins' victory gave them a 2-0 lead, with the next three games set for Tiger Stadium beginning Saturday. For the Tigers to advance to the World Series, they must win four times in the next five games.

had dared not even dream two days earlier.
'If we win tonight,' said Frank Viola, Wednesday's starting pitcher, 'we'll be so sky-high going into Detroit that we won't be feeling a thing. I'll give us all the momentum in the world.'

was shunned by the Twins during his free-agent search last winter, was 11-0 pitching in Minnesota during his career: 8-0 in the Metrodome, 3-0 at Metropolitan Stadium in nearby Bloomington. Overall, he had beaten the Twins 18 times and lost to them only 5 times.

control that got to Morris. Randy Bush hit a one-out single, then stole second and third with head-first dives as Brunansky stood at the plate. Morris then walked Brunansky and Gagne on 3-and-2 pitches, loading the bases with one out.

NATIONAL LEAGUE

Giants and a mental catch for Whitey Herzog of the St. Louis Cardinals in masterminding the playoff for the National League pennant.
The teams and their strategists switched venue Thursday from St. Louis to San Francisco, tied at one game apiece. The series resumed Friday night in Candlestick Park, which the Giants call the lion's den, because the wind and the cold test the courage and faith of friend and foe alike.

came penetrating. He is a leathery 6-foot-4, 193-meter man of 57 who reminds people of Lyndon B. Johnson. He lives on a ranch east of San Diego, where he rides horses and creates defenses against sprinters like Vince Coleman.
He was a pitcher for the Brooklyn Dodgers and the original Mets, and he lost 46 games in 1962 and 1963, when the Mets were losing my own move to first because I had so many men on base.

with a calm that adds to the surprise. He wasn't ruffled when Robby Thompson and some other players reported for the workout Thursday with colds. He also wasn't ruffled by Herzog's pitching contingencies.
'If Robby's sick, I may play Chris Speier,' he said. 'And, no matter who pitches for them, I'm going with Ailee Hamaker, and Jeff Leonard and Candy Maldonado start for me in the outfield, regardless.'

SCOREBOARD

Table with columns for Football (National Football League Standings, Canadian Football League Leaders) and Hockey (NHL Standings, Thursday's Results).

Baseball

Table with columns for American League, National League, and Playoff Summary.

SPORTS BRIEFS

Mahaffey Early Leader in U.S. Golf
PENSACOLA, Florida (UPI) — John Mahaffey, seeking his first victory of 1987, shot a 5-under-par 66 Thursday to lead the first round of the Pensacola Open by one stroke.
Holmes Wants Match With Tyson
NEW YORK (Reuters) — Larry Holmes wants to come out of retirement to fight Mike Tyson, the undisputed heavyweight king promoter Don King said in a New York Daily News report on Friday.

Call Your Toll-Free Number

Advertisement for International Herald Tribune Instant Subscriber Service, including a table of rates and a subscription form.

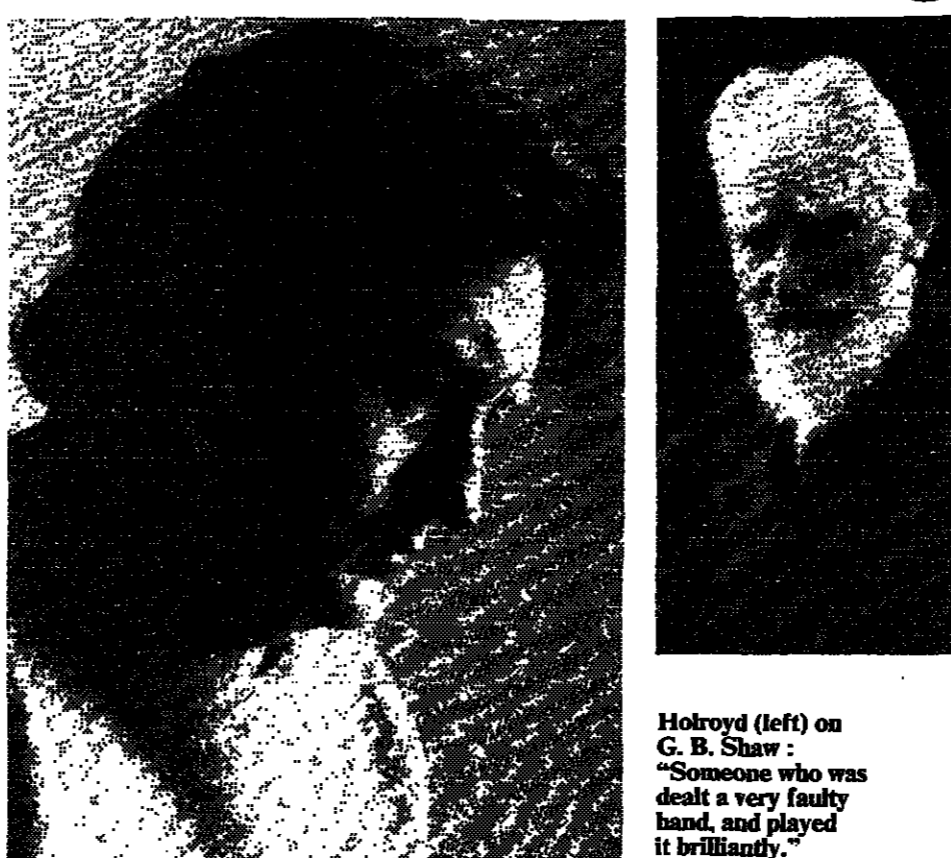
POSTCARD A 4-H Club in Brooklyn

By Douglas Martin New York Times Service NEW YORK — Since 4-H Clubs began three-quarters of a century ago, more than 45 million American youths have learned the intricacies of pigs, peach pies and pesticides under their tutelage.

citement over a raffle of the chrysanthemums on each of the tables reached a frenzy. Members from Bedford-Stuyvesant described making planters out of old whisky barrels to decorate their neighborhood. They call themselves the "Bed-Stuy Beautifiers."

Shaw and 'the Vice of the Biographer'

By Janet Watts LONDON — Biography has become big business in Britain. Last month the writer Michael Holroyd broke all records in receiving a handful of six-figure bids from publishers eager to buy his long-awaited three-volume biography of George Bernard Shaw.



Holroyd (left) on G. B. Shaw: "Someone who was dealt a very faulty hand, and played it brilliantly."

Holroyd's integrity was impugned. "One distinguished historian told me that if I revealed that Maynard Keynes was homosexual, the whole of the Western economy would be rocked."

Duke of Windsor's Offer To Be President Rejected

The late Duke of Windsor, who gave up the British throne to marry the American divorcee Wallis Simpson, offered to become president of an "English Republic" if the monarchy was abolished, according to a new book. The duke's offer is recorded in Patrick Howarth's book "George VI: Howarth's book 'George VI' which will be published later this month in London. According to Howarth, the duke told a London Daily Herald correspondent in Paris in 1937 that he was prepared to become president if a socialist government ever scrapped the monarchy. The then British ambassador in Paris persuaded the Herald not to publish the interview.

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

CONGRATULATE SOMEONE, you'll feel better all day. Call your nearest HI rep at Paris 42 82 82. ANNOUNCEMENTS Call Your Toll-free Number for the INTERNATIONAL HERALD TRIBUNE'S Instant Subscriber Service (See details in the daily subscription ad.)

ALCOHOLICS ANONYMOUS

ALCOHOLICS ANONYMOUS English speaking meetings. Paris 42 82 82. AMERICAN SWISS SOCIETY

MOVING

PARIS: DESBORDES (1) 43 43 22 64. NICE: COMPAGNIE GENERALE 93 21 25 72. MILAN: BOLLIGER TRANSPORT (02) 84457. ROME: I.M.S. (06) 250666. AMSTERDAM: ALAN LINES (010) 212-481-8100.

DAKS CORNER SHOPS LONDON PARIS MUNICH GENEVA HONG KONG TOKYO HAMBURG ATHENS

PERSONALS

JOHNNY (TIGER) (L.D.G.) please call home immediately. REAL ESTATE TO RENT/SHARE BOLLAND DUTCH HOLDING CENTRE B.V. REAL ESTATE TO RENT/SHARE ITALY When in Rome, PALAZZO AL VELABRO. FRENCH PROVINCES FRENCH VIVIERA superb 300+ acre estate. PARIS 16TH BOIS DE BOULOGNE 125 sqm ground floor + 125 sqm garden. MONACO ABOVE MONACO SEA VIEW, furnished 3 bedrooms. PARIS AREA FURNISHED ANEW WAY OF STATING IN PARIS The Claridge Residence FOR 1 WEEK OR MORE. SWITZERLAND EXCEPTIONAL OWNER here apartment. RIZZA HILTOP FINCA, old restored, fantastic sea view. SWITZERLAND LAKE GENEVA AREA SWISS AND FRENCH SITES. BUSINESS OPPORTUNITIES ATTENTION EXECUTIVES Publish your business message in the International Herald Tribune. BUSINESS OPPORTUNITIES B.C.F. Ltd can help to cut expenses. REAL ESTATE TO RENT/SHARE CYPRUS CYPRUS-LONG term vacancies. FRENCH PROVINCES CLOSE TO GENEVA furnished flat. GREAT BRITAIN LONDON HOUSING studio & apartment. HOLLAND Renthouse International 020-448751 (4 lines)

INTERNATIONAL CLASSIFIED

REAL ESTATE TO RENT/SHARE PARIS AREA UNFURNISHED ARE YOU LOOKING FOR AN APARTMENT? CONTACT US We have over 1200 apartments. IMMEDIATELY AMERICAN LAWYER 35-45 years old, single preferred. EXECUTIVE POSITIONS AVAILABLE ATTRACTIVE PARIS LADY 33, free to travel. FRENCH EXECUTIVE, 35, PhD Com-munization. ITALIAN-AMERICAN CO. manufacturing fresh pasta products. GENERAL POSITIONS AVAILABLE CHEVY CONVERTIBLE 1985 MILES TO NE CLASSIC V8 red and white. AUTO CONVERSION DOT/EPV CONVERSION SERVICE. AUTOS TAX FREE NEW TAX FREE CARS FROM STOCK. CARES OF COPPERHAGEN A/S. AUTOS TAX FREE Looking for a new car? CANADIAN AUTO RENTALS PARIS - LOW COST CAR RENTALS. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

EMPLOYMENT GENERAL POSITIONS AVAILABLE PUBLISHER OF ILLUSTRATED travel guide. OVERSEAS POSITIONS. Hundreds of top paying positions available. LEGAL TRANSLATOR. Bilingual French/English for any law firm in Paris. ENGLISH TO FRENCH TRANSLATION. FRENCH ACTOR SEES English or American theatre troupe comparison. AMERICAN CYANAMID The French subsidiary of AMERICAN CYANAMID employs in conventional English. AUTOMOBILE MARKET CHEVY CONVERTIBLE 1985 MILES TO NE CLASSIC V8 red and white. AUTO CONVERSION DOT/EPV CONVERSION SERVICE. AUTOS TAX FREE NEW TAX FREE CARS FROM STOCK. CARES OF COPPERHAGEN A/S. AUTOS TAX FREE Looking for a new car? CANADIAN AUTO RENTALS PARIS - LOW COST CAR RENTALS. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

EMPLOYMENT DOMESTIC POSITIONS AVAILABLE AU PAIR, French or Spanish speaking. DOMESTIC POSITIONS AVAILABLE LANGUAGES SCHOOL seeks American and English teachers for adults. PERFECTLY BILINGUAL English teacher. TEFL TEACHERS REQUIRED FOR PARIS. DOMESTIC POSITIONS AVAILABLE AU PAIR-ENGLISH SPEAKING position available in Virginia for 2 month old & 2 yr old children. CHAUFFEUR BODYGUARD, COOK seeks position in private residence. ACTRESS: Public speaking sales technique. EDUCATIONAL POSITIONS AVAILABLE The French subsidiary of AMERICAN CYANAMID employs in conventional English. Part-time position. Hours and salary negotiable. Location BURGIS (94) Please contact: J.C. BOURGEOIS Tel: 46 87 27 21

EMPLOYMENT DOMESTIC POSITIONS AVAILABLE ENGLISH MAINTENANCE & mothers' help. FRENCH NURSES AID seeks for 4th grade. CHAUFFEUR seeks stable position. QUALIFIED ENGLISH NURSE seeks position in private home. COOK-MATRE D'HOTEL for private home. DOMESTIC POSITIONS AVAILABLE SEER AU PAIR, French, good pronunciation. EUROPEAN COUPLE EDUCATED, English & French speaking, reliable. FRENCH GENTLEMAN seeks permanent position for complete care of elderly. FRENCH GENTLEMAN seeks permanent position as caretaker, valid passport. MATRONE ENGLISH LADIES would like to work in the USA. TOUR MANAGER IN NEW YORK. CHAUFFEUR-DRIVEN CARS. HEALTH SERVICES ROTAL JELLY PURE & FRESH. GERMANY GENTLEMAN seeks permanent position as caretaker, valid passport. GERMAN GENTLEMAN seeks permanent position as caretaker, valid passport. SOUTH AFRICA

EMPLOYMENT DOMESTIC POSITIONS AVAILABLE ENGLISH MAINTENANCE & mothers' help. FRENCH NURSES AID seeks for 4th grade. CHAUFFEUR seeks stable position. QUALIFIED ENGLISH NURSE seeks position in private home. COOK-MATRE D'HOTEL for private home. DOMESTIC POSITIONS AVAILABLE SEER AU PAIR, French, good pronunciation. EUROPEAN COUPLE EDUCATED, English & French speaking, reliable. FRENCH GENTLEMAN seeks permanent position for complete care of elderly. FRENCH GENTLEMAN seeks permanent position as caretaker, valid passport. MATRONE ENGLISH LADIES would like to work in the USA. TOUR MANAGER IN NEW YORK. CHAUFFEUR-DRIVEN CARS. HEALTH SERVICES ROTAL JELLY PURE & FRESH. GERMANY GENTLEMAN seeks permanent position as caretaker, valid passport. GERMAN GENTLEMAN seeks permanent position as caretaker, valid passport. SOUTH AFRICA

International Business Message Center

BUSINESS OPPORTUNITIES BROKERS CAN EARN \$2,400,000 YEARLY and more by offering our unique concept to their clients. QUALITY USA TAX PRACTICE for sale. RADIATIVE FREE MUSHROOMS from the Pacific Northwest. SMALL COMPANY based Germany. TEXTILE MACHINERY. BUSINESS SERVICES MONEY EXCHANGE EXCHANGE PERSONAL CHECKS on over 100 banks. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. ZURICH-ZURICH-ZURICH BAHNHOFFSTRASSE 52. OFFICE AWAY FROM HOME. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

COMMERCIAL PREMISES CENTER MONTE-CARLO Large Ground-floor Commercial Premises (154 sq.m.) for rent with possibility of extension. A.G.E.D.I. 26 bis, Boulevard Charlot. DIAMONDS DIAMONDS, large quantities, only 1.95 carat and over, GSA-180, perfect round cut. OFFICE SERVICES ZURICH-ZURICH-ZURICH BAHNHOFFSTRASSE 52. OFFICE AWAY FROM HOME. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

COMMERCIAL PREMISES CENTER MONTE-CARLO Large Ground-floor Commercial Premises (154 sq.m.) for rent with possibility of extension. A.G.E.D.I. 26 bis, Boulevard Charlot. DIAMONDS DIAMONDS, large quantities, only 1.95 carat and over, GSA-180, perfect round cut. OFFICE SERVICES ZURICH-ZURICH-ZURICH BAHNHOFFSTRASSE 52. OFFICE AWAY FROM HOME. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

COMMERCIAL PREMISES CENTER MONTE-CARLO Large Ground-floor Commercial Premises (154 sq.m.) for rent with possibility of extension. A.G.E.D.I. 26 bis, Boulevard Charlot. DIAMONDS DIAMONDS, large quantities, only 1.95 carat and over, GSA-180, perfect round cut. OFFICE SERVICES ZURICH-ZURICH-ZURICH BAHNHOFFSTRASSE 52. OFFICE AWAY FROM HOME. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA

COMMERCIAL PREMISES CENTER MONTE-CARLO Large Ground-floor Commercial Premises (154 sq.m.) for rent with possibility of extension. A.G.E.D.I. 26 bis, Boulevard Charlot. DIAMONDS DIAMONDS, large quantities, only 1.95 carat and over, GSA-180, perfect round cut. OFFICE SERVICES ZURICH-ZURICH-ZURICH BAHNHOFFSTRASSE 52. OFFICE AWAY FROM HOME. OFFICES FOR RENT MADRID - ALAMBA DE OSMUNA. AUTO SHIPPING SHIP YOUR CAR TO & FROM USA VIA AIR/SEA AND SAVE. GENEVA TAX FREE CARS. TAX FREE cars of all makes & models. SOUTH AFRICA